

ISCAR LTD.

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P.O. Box 11, Tefen 2495900, Israel

29 January 2020

To:
Whom it may concern

RE: Authorization Letter

This to clarify that ISCAR UKRAINE LLC (The “**Company**”) is a subsidiary of IMC International Metalworking Companies B.V. (“**IMC Group**”) and an affiliate of ISCAR LTD. (“**ISCAR**”), operates within the policies of ISCAR, both serving under the control and forming an integral part of the IMC Group.

As such, the Company has the exclusive authorization to perform all marketing, selling and technical activities with respect to sales of ISCAR’s products in the territory of Ukraine, and has the exclusive authorization to appoint authorized distributors, all as specified in the Company’s charter, in accordance with its respective distribution nomination, as and to the extent such nomination is granted by ISCAR and/or IMC Group.

For the sake of good order, we note that the said authorization is subject to the IMC Group’s policy, as shall be effect from time to time

Sincerely,

Dov Avraham
V.P. Commerce

ISCAR LTD.
P.O.B. 11 TEFEN

Cc: Mr. Alexander Yasunas